

FAIR Health PRESS RELEASE

FAIR Health Launches Next-Generation Healthcare Planning Tool for New Yorkers New Website Offers Data to Help Manage High-Deductible Health Plans, Detailed Bundled Pricing Scenarios and a Quality Tool Kit, among Other Key Resources

NEW YORK, NY—September 12, 2017—FAIR Health has launched a groundbreaking website. YouCanPlanForThis.org, aimed at transforming how people in New York State engage in healthcare planning. A next-generation transparency tool, the free site gives New Yorkers unprecedented access to accurate medical and dental costs and comprehensive educational resources, so they can plan financially for a procedure or episode of care. A national, independent, nonprofit organization dedicated to bringing transparency to healthcare costs and health insurance information, FAIR Health developed YouCanPlanForThis.org by building on its existing, award-winning consumer website and mobile app, with the support of the New York State Health Foundation (NYSHealth).

Features of the New Site

Objective and easy to use, YouCanPlanForThis.org arms patients with vital information they can use when planning and managing their healthcare costs. By entering their zip codes in the cost lookup tool, which is powered by FAIR Health's database of billions of billed medical and dental claims, they can estimate their medical or dental expenses for particular procedures in their geographic areas. The tool takes into account whether they are insured or uninsured—and if insured, whether they are staying in network or going out of network.

Patients with high-deductible health plans can use the site's "allowed amounts," based on average negotiated in-network rates, to estimate how much they will have to pay their in-network providers for care before they meet their deductibles. By comparing the average negotiated in-network amount with providers' typical billed charges on the site, patients also can decide whether to initiate discussions with out-of-network healthcare providers about the costs of their care.

The new site also allows patients to research the total and itemized costs of 25 common "bundles" or episodes of care that involve multiple procedures related to a single medical condition, such as diabetes, or a planned procedure, such as a hip replacement. Each episode of care is explained by an educational video.

Moreover, for 100 frequently performed procedures, YouCanPlanForThis.org features provider listings with information about providers' practices, hospital affiliations and prices, among other items.

The site includes a rich educational curriculum on insurance basics with topics that include, among many others, negotiating costs, women's healthcare and using the New York State of Health exchange to select a plan. The site also provides links to external resources such as healthcare provider directories and programs that help consumers to understand their insurance. It also explains how to use healthcare quality measures to make informed decisions about care.

In February 2018, FAIR Health will launch the second phase of the YouCanPlanForThis.org website with specific quality metrics and pricing information for common outpatient procedures performed in hospitals in four geographic regions in the state.

Building on a Trusted Relationship with Healthcare Consumers

This year, FAIR Health was named a top resource for patients in Elisabeth Rosenthal's book, An American Sickness: How Healthcare Became Big Business and How You Can Take It Back. YouCanPlanForThis.org builds upon FAIR Health's award-winning platform and expands consumers' ability to navigate the healthcare system with confidence.

FAIR Health President Robin Gelburd commented: "An essential part of FAIR Health's mission is to empower consumers by equipping them with the tools they need to plan and manage their healthcare costs and

understand health insurance. With the generous support of the New York State Health Foundation, we are glad to be able to advance our mission in a new and engaging way for the people of New York."

New York State Health Foundation President and CEO David Sandman stated: "For too long, patients have stood at the periphery of a complex healthcare system without the tools and information they need to make educated decisions that affect their health and finances. YouCanPlanForThis.org is an important step forward in empowering patients to participate as active, informed consumers in the healthcare market, front and center."

Indeed, at the same time as the launch of <u>YouCanPlanForThis.org</u>, FAIR Health has relaunched its original consumer site, <u>fairhealthconsumer.org</u>, to provide on a national basis many of the features of the New York-based site. The national site now includes in-network as well as out-of-network rates, episodes of care and expanded educational resources.

To view and download PSAs, click here.

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About FAIR Health

FAIR Health is a national, independent, nonprofit organization dedicated to bringing transparency to healthcare costs and health insurance information through data products, consumer resources and health systems research support. FAIR Health oversees the nation's largest collection of healthcare claims data, which includes a repository of over 24 billion billed medical and dental procedures that reflect the claims experience of over 150 million privately insured individuals, and separate data representing the experience of more than 55 million individuals enrolled in Medicare. Certified by the Centers for Medicare & Medicaid Services (CMS) as a Qualified Entity, FAIR Health receives all of Medicare Parts A, B and D claims data for use in nationwide transparency efforts. FAIR Health licenses its privately billed data and data products including benchmark modules, data visualizations, custom analytics, episodes of care analytics and market indices—to commercial insurers and self-insurers, employers, hospitals and healthcare systems, government agencies, researchers and others. FAIR Health has earned HITRUST CSF and Service Organization Controls (SOC 2) certifications by meeting the rigorous data security standards of those organizations. As a testament to the objectivity and reliability of FAIR Health data, the data have been incorporated in statutes and regulations around the country and designated as the official, neutral data source for a variety of state health programs, including workers' compensation and personal injury protection (PIP) programs. FAIR Health data serve as an official reference point in support of certain state balance billing laws that protect consumers against bills for surprise out-of-network and emergency services. FAIR Health also uses its database to power a free consumer website available in English and Spanish and as an English/Spanish mobile app, which enable consumers to estimate and plan their healthcare expenditures and offer a rich educational platform on health insurance. The website has been honored by the White House Summit on Smart Disclosure, the Agency for Healthcare Research and Quality (AHRQ), URAC, the eHealthcare Leadership Awards, appPicker, Employee Benefit News and Kiplinger's Personal Finance. FAIR Health also is named a top resource for patients in Elisabeth Rosenthal's new book, An American Sickness: How Healthcare Became Big Business and How You Can Take It Back. For more information on FAIR Health, visit fairhealth.org.

About the New York State Health Foundation

The New York State Health Foundation (NYSHealth) is a private, statewide foundation dedicated to improving the health of all New Yorkers, especially the most vulnerable. Today, NYSHealth concentrates its work in two strategic priority areas: building healthy communities and empowering healthcare consumers. The Foundation is committed to making grants, informing health policy and practice, spreading effective programs to improve the healthcare system and the health of New Yorkers, serving as a neutral convener of health leaders across the State and providing technical assistance to its grantees and partners. Find NYSHealth online at nyshealth.org and on Twitter at @nys health.

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